

## **PRESS RELEASE**

### **Emisys backs the acquisition of Surfaces by Xenon Private Equity**

*Milan, 23 December 2015* - Emisys Capital S.G.R.p.A. ("**Emisys**") has subscribed, through the Emisys Development fund, a bond facility to support the acquisition of 60% of the share capital of Surfaces Technological Abrasives S.r.l. ("**Surfaces**") by Xenon Private Equity VI SICAR ("**Xenon**").

Founded in 2010 by its management team, Surfaces is the worldwide leader in the production of abrasives for the lapping treatment of ceramics. Surfaces' leadership comes from a proprietary technology that best suits the needs of its customers, ensuring the continuous development of the product offering and better performances with respect to competitors.

The acquisition of 60% of Surfaces' share capital was carried out through an investment vehicle wholly owned by Xenon and financed by a bond facility entirely underwritten by Emisys. The remaining 40% is owned by Surfaces' management team and in particular by Mr. Maffei, Mr. Serradimigni, Mr. Sorrentino and Mr. Rota.

The characteristics of the bond facility provided by Emisys is consistent with the needs of Xenon and the management team to contribute to the further development of Surfaces through an ambitious growth plan.

Emisys has been advised by Studio d'Urso Gatti Pavesi e Bianchi while Xenon has been advised by Studio Pavia e Ansaldo and by Ethica Corporate Finance.

Philippe Minard, Founding Partner of Emisys, commented: "Emisys is delighted to back Xenon Private Equity and Surfaces' management team, with a tailor-made debt instrument that meets their aims of further growth. With this bond facility, Emisys carries on with its hybrid investment strategy alternating between debt and minority equity investments".

Franco Prestigiacomo, Founding Partner of Xenon, commented: "We are very pleased to be able to support Surfaces in its growth plan and replace some shareholders in order to guarantee the company a development path - in Italy and abroad - leveraging on the significant technological know-how".

**About Emisys Capital:** [www.emisys.it/en](http://www.emisys.it/en)

Emisys is an independent fund management company focused on private equity and private debt investments. Through Emisys Development, a closed-end fund launched in November 2013 with initial commitments in excess of €130 m, it supports the growth of Italian small and medium-sized companies. Emisys is controlled by its management team, the private financial group Fineurop and Intesa SanPaolo (through IMI Investimenti S.p.A.).

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